



**CITY OF EL MONTE**  
ECONOMIC DEVELOPMENT DEPARTMENT

**Minh Thai**  
Economic Development  
Director

**NOTICE OF CORRECTION**

**NOTICE OF CORRECTION TO THE MARCH 15, 2017 CITY OF EL MONTE NOTICE OF ALLOWABLE ANNUAL MOBILEHOME SPACE RENT INCREASE BASED ON CONSUMER PRICE INDEX FOR CALENDAR YEAR 2017**

March 30, 2017

City of El Monte Mobilehome Park Owner/Manager:

On March 15, 2017, the City of El Monte provided a notice of the allowable annual rent increase for eligible mobilehome park spaces within the City pursuant to El Monte Municipal Code Chapter 8.70. The March 15, 2017 notice indicated an annual consumer price index (CPI) increase of Five and One Quarter Percent (5.25%). This number is incorrect.

The number previously released was based on the actual change in numerical index points but was not reflective of the change in the CPI as a percentage from year to year, as set forth in El Monte Municipal Code Section 8.70.060(A). Section 8.70.060(A) permits rent increases, for applicable spaces, as of May 1 of each year based upon the percentage difference in CPI between January to January of the current and previous years.

In accordance with Section 8.70.060(A), the applicable increase rate has been corrected to reflect the relevant percentage change in CPI index points between January 30, 2016 and January 30, 2017. Accordingly, the applicable percentage of CPI increase between January 30, 2016 and January 30, 2017 is 2.11% ( $252.373 - 247.155 = 5.218 \div 247.155 \times 100 = 2.11\%$ ). Since annual rental increases based upon CPI adjustment must be rounded to the nearest one-quarter of one percent in accordance with Section 8.70.060(A), the annual rent increase applicable to certain eligible mobilehome rent spaces as of May 1, 2017 for the 2017 calendar year can be no greater than **Two Percent (2.0%)**.

We sincerely apologize for any inconvenience that this error may have caused. Please repost this notice with the corrected percentage increase set forth herein.

If you have any further questions regarding this notice, please direct them, in writing, to Carol Averell, Economic Development Department, Housing Division at City Hall West 11333 Valley Boulevard El Monte, California 91731 or at [caverell@elmonteca.gov](mailto:caverell@elmonteca.gov)

Sincerely,

Minh Thai  
Economic Development Director

Los Angeles-Riverside-Orange County CPI-U monthly and annual percent changes (not seasonally adjusted)												
Month	2012		2013		2014		2015		2016		2017	
	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual
January	0.8	2.1	0.8	2.0	0.5	0.8	-0.3	-0.1	0.7	3.1	0.9	2.1

Source: United States Department of Labor - Bureau of Labor Statistics